

Date: 10th February, 2023

To, The Corporate Relations Department, Bombay Stock Exchange Limited, PJ Tower, Dalal Street, Fort, Mumbai-400001	To The Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor Plot No C 62, G Block Opp. Trident Hotel Bandra Kurla Complex Bandra (East) Mumbai- 400098
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BSE Scrip Code: 538607 Scrip ID: TOYAMSL

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31st December, 2022.

Dear Sir(s),

With reference to compliance Under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement or deviation(s) or variation(s) for the quarter ended 31st December, 2022 for the Preferential Issue of 2,00,00,000 Equity Convertible Warrants (75%) at a price of 2.70/- each.

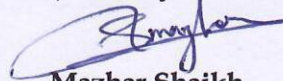
We hereby confirm that,

- there was no deviation in the utilization of proceeds of Preferential Issue of Equity Convertible Warrants from the objects as stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 09th July, 2021.
- there has been no variation in the use of proceeds of Preferential Issue of Equity Convertible Warrants from the objects stated in explanatory statement to the notice for the Extra-ordinary General Meeting held on 09th July, 2021.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

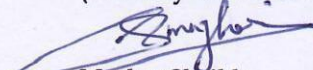
For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

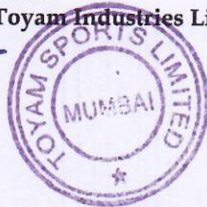

Mazhar Shaikh
Executive Director
DIN: 09084757



Annexure-A Statement of Deviation or Variation						
Name of listed entity		Toyam Sports Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		The company has Converted 2,00,00,000 Equity Convertible Warrants into 2,00,00,000 Equity Shares on receipt of balance 75% Subscription amount of Rs. 4,05,00,000/- Date of Allotment: 06 th December, 2023.				
Amount Raised		Rs. 4,05,00,000				
Report filed for Quarter ended		31 st December, 2022				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		-				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Long term and Short term resources for its business purposes General Corporate Purposes	Not Applicable	Rs. 4,05,00,000	Not Applicable	Rs. 4,05,00,000	Nil	NA
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of the contract referred to in the fund-raising document 1. e. prospectus, letter of offer, etc.						

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)


Mazhar Shaikh
Executive Director
DIN: 09084757



TOYAM SPORTS LIMITED
(Formerly known as Toyam Industries Limited)

CIN: L74110MH1985PLC285384

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