



**TOYAM INDUSTRIES LIMITED**  
CIN: L74110MH1985PLC285384  
www.toyamindustries.com

**Date: 20<sup>th</sup> August, 2021**

**To,**  
**The Corporate Relations Department,**  
Bombay Stock Exchange Limited,  
P] Tower, Dalal Street, Fort,  
Mumbai-400 001

**To**  
**The Metropolitan Stock Exchange of India**  
**Limited,**  
Vibgyor Towers, 4<sup>th</sup> Floor Plot No C 62, G  
Block Opp Trident Hotel Bandra Kurla  
Complex Bandra (East) Mumbai-400098

**Ref: Scrip Code: 538607**  
**Scrip ID : TOYAMIND**

**Sub: Outcome of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

**Dear Sir(s),**

Pursuant to Regulation 44 (3) of SEBI (LODR) Regulations, 2015, Please find enclosed the details of voting results for passing of the resolutions through Postal Ballot.

Also, find enclosed the Scrutinizers Report issued by Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai dated 19<sup>th</sup> August, 2021.

The Voting Results has been uploaded in XBRL mode on BSE listing portal & MSEI XBRL System.

**We request you to take the above information on your records.**

**Thanking You,**  
**Yours Faithfully,**

**For, Toyam Industries Limited**

**MOHAMED ALI** Digitally signed by  
**RAJABALI** MOHAMED ALI RAJABALI  
**BUDHWANI** BUDHWANI  
**BUDHWANI** Date: 2021.08.20 15:19:59  
+05'30'

**Mohamed Ali Rajabali Budhwani**  
**Managing Director**  
**DIN: 01976253**

**Toyam Industries Ltd**  
(CIN: L74110MH1985PLC285384)

Registered Office: 503, shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road Mumbai Mumbai City MH 400053  
Ph:-022-67425111 ; E-mail:- info@toyamindustries.com, Website:- www.toyamindustries.com

Date: 20-08-2021

**Voting Results of Toyam Industries Ltd**

Date of passing resolution through posta ballot			18th August, 2021					
Total No. of Shareholders on record date:			5788					
No. of Shareholders present in the meeting either in person or through proxy:								
Promoters & Promoter Group :			N.A.					
Public :			N.A.					
No. of Shareholders attending the meeting through Video Conferencing:								
Promoters and Promoter Group :			N.A.					
Public :			N.A.					
Agenda - wise disclosure (to be disclosed separately for each agenda item)								
<b>ITEM NO. 1: Increase in Authorised Share Capital of the Company..</b>								
<b>Resolution required :</b>			<b>Ordinary</b>					
Whether promoter/promoter group are interested in the agenda/resolution? :			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,00,00,000	1,00,00,000	0.00	1,00,00,000	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>0.00</b>	<b>1,00,00,000</b>	<b>0</b>	<b>0.00</b>
Public - Institutions	E-Voting	6332238	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>6332238</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public - Non Institutions	E-Voting	19,61,57,762	41,58,533	2.12	4157472	1061	99.97	0.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>19,61,57,762</b>	<b>41,58,533</b>	<b>2.12</b>	<b>4157472</b>	<b>1061</b>	<b>99.97</b>
<b>Total</b>		<b>21,24,90,000</b>	<b>1,41,58,533</b>	<b>6.66</b>	<b>1,41,57,472</b>	<b>1061</b>	<b>99.99</b>	<b>0.01</b>

ITEM NO. 2: Issue of Warrants Convertible into Equity Shares on Preferential Basis.								
Resolution required :			Special					
Whether promoter/promoter group are interested in the agenda/resolution? :			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10000000	10000000	0.00	10000000	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,00,00,000</b>	<b>10000000</b>	<b>0.00</b>	<b>10000000</b>	<b>0</b>	<b>0.00</b>
Public - Institutions	E-Voting	6332238	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>6332238</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public - Non Institutions	E-Voting	196157762	4158533	2.12	4157472	1061	99.97	0.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>19,61,57,762</b>	<b>41,58,533</b>	<b>2.12</b>	<b>4157472</b>	<b>1061</b>	<b>99.97</b>
<b>Total</b>		<b>21,24,90,000</b>	<b>1,41,58,533</b>	<b>6.66</b>	<b>1,41,57,472</b>	<b>1061</b>	<b>99.99</b>	<b>0.01</b>

Please note that the above resolution was passed with requisite majority

For Toyam Industries Limited

MOHAMED ALI RAJABALI BUDHWANI  
 Digitally signed by MOHAMED ALI RAJABALI BUDHWANI  
 Date: 2021.08.20 15:20:38 +05'30'  
 MOHAMED ALI RAJABALI BUDHWANI  
 Managing Director  
 DIN: 01976253



**REPORT OF SCRUTINIZER**

**Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]**

**POSTAL BALLOT**

To,  
The Chairman,  
M/s Toyam Industries Ltd.  
503, Shri Krishna, Opp. Laxmi Industrial Estate,  
Link Road, Andheri (W), Mumbai,-400053.

Dear Sir(s),

**Subject: Scrutinizer's report on E-voting for the Postal Ballot Process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the Act), 2013 (the act) read with rule 20 & 22 of the companies (Management and administration ) Rules, 2014**

The Board of Director of M/s Toyam Industries Ltd.('the company') have vide resolution passed on 9<sup>th</sup>July, 2021, decided to provide to the members of the company, a facility to exercise their voting rights through E-voting only on the resolution for:

1. **Increase in Authorised Share Capital of the Company.**
2. **Issue of Warrants Convertible into Equity Shares on Preferential Basis.**

Pursuant to the provisions of section 108 & 110 of the companies act, 2013 read with rule 20 & 22 of the companies (Management and administration) Rules, 2014

We, Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai, have been appointed by the Board of Directors in their meeting held on 9<sup>th</sup>July, 2021 of Toyam Industries Ltd("the Company") for the purpose of scrutinizing the remote e-voting and voting through Postal Ballot process in fair and transparent manner and ascertaining the requisite majority on remote e-voting process only carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rule relating to remote e-voting process on the resolutions contained in the notice dated 9<sup>th</sup>July, 2021. Our responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

**Is submit my report as under:**

1. The Postal Ballot Notice have been mailed through electronically to those members who have registered their email addresses with the Company or their Depository Participant.
2. As informed by the Company, they have published an advertisement about the dispatch of notice in one English Daily and in one Regional Daily Newspaper.



3. The E-voting period remained open from 20<sup>th</sup> July 2021 at 9.00 a.m. to 18<sup>th</sup> August, 2021 at 5.00 p.m. and the shareholders holding shares as on the "cut-off" date i.e. 16<sup>th</sup> July, 2021 were entitled to vote through electronic mode only on the proposed resolutions as set out in the Notice of the Postal Ballot of the Company.
4. The details about the voting on the said resolutions containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of National Securities Depository Limited (NSDL), i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
5. I did not found invalid vote.
6. The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of National Securities Depository Limited (NSDL), i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
7. The result of the e-voting is as under:

**Resolution No.** : 1  
**Nature of Resolution** : Ordinary Resolution  
**Subject Matter** : Increase in Authorised Share Capital of the Company.

(i) **Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	107	14157472	99.99
<b>Total</b>	<b>107</b>	<b>14157472</b>	<b>99.99</b>

(ii) **Voted against the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	4	1061	00.01
<b>Total</b>	<b>4</b>	<b>1061</b>	<b>00.01</b>

(iii) **Invalid votes:**

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal ballot	0	0
E-Voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No.** : 2  
**Nature of Resolution** : Special Resolution  
**Subject Matter** : Issue of Warrants Convertible into Equity Shares on Preferential Basis.

(i) **Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
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**NITESH CHAUDHARY & ASSOCIATES**  
**PRACTICING COMPANY SECRETARY**

Postal ballot	0	0	0
E-Voting	107	14157472	99.99
<b>Total</b>	<b>107</b>	<b>14157472</b>	<b>99.99</b>

(ii) **Voted against the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	4	1061	00.01
<b>Total</b>	<b>4</b>	<b>1061</b>	<b>00.01</b>

(iii) **Invalid votes:**

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal ballot	0	0
E-Voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the board of Director/Company Secretary of the Company for preserving safely after the Chairman signs the Minutes.

**Note:**

The Company has informed us that the company has made an announcement to the shareholders and stock exchanges for Corrigendum of the Postal Ballot Notice dated 9th July, 2021, regarding correction in 'Point-7' of Explanatory Statement of the Item No. 2 of the Postal ballot Notice, before the closing of E-voting time i.e. date 18-08-2021 Time 05:00 p.m.

**Recommendation:**

All the resolution given in the notice of postal ballot vide resolution no. 1 & 2 should be considered as passed having secured approval (requisite majority) of votes and therefore be accepted.

For NITESH CHAUDHARY & ASSOCIATES,

Nitesh Chaudhary  
Practicing Company Secretary  
COP No: 16275  
Membership No.: FCS-10010  
UDIN:F010010C000807719



Place: Mumbai  
Date: 19<sup>th</sup> August, 2021